

30 IndiGo planes grounded due to engine shortage

Airline plans alternatives to boost capacity; Go First, too, hit

ANEESH PHADNIS
Mumbai, 7 November

IndiGo is planning to extend the lease of in-service planes and induct new aircraft on wet lease because supply-chain disruption has forced the grounding of 30 Airbus A320 planes.

Go First, which is facing a similar issue, has increased the utilisation of its operational aircraft to cover up the grounding of its Airbus planes.

Go First is operating fewer flights than it did last winter and is trying to maintain the schedule it filed by increasing aircraft utilisation.

IndiGo, the country's largest airline, operates a fleet of around 280 planes, which include Airbus A320 (CEO/NEO), A321 and ATR-72 aircraft.

Go First has 58 Airbus A320 (CEO/NEO) planes in its fleet and is operating 30-32 of them.

IndiGo and Go First's Airbus fleet is powered by Pratt & Whitney and GE engines.

A source in Go First said the airline was expecting up to 16 engines from Pratt & Whitney this month. The airline is also evaluating dry leasing a few A320 planes to overcome capacity shortage.

"Globally, the aviation industry continues to face significant supply chain disruptions. While it's our immediate priority to deploy adequate capacity to serve our customers, we are actively engaged with our OEM (original



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equipment manufacturer) partners to work on mitigation measures that should ensure the continuity of our network and operations. As we work on various cost-efficient countermeasures with our OEM partners, the endeavour is to minimise the economic impact of around 30 aircraft on ground resulting from this global disruption," IndiGo said in a statement.

According to industry executives, a short supply of engines, components and a backlog at engine overhaul units are causing challenges.

IndiGo said some of the measures being evaluated included slowing redeliveries through lease extensions, exploring the re-induction of aircraft into the fleet, and evaluating the wet lease options within the regulatory guidelines.

IndiGo has increased its capacity on a year-on-year basis, resulting in passenger and revenue growth in the second quarter of FY23. The airline's loss, however, widened 10 per cent to ₹1,583 crore due to a weak upke and increase in fuel cost.

While the grounding of the aircraft has created a challenge, the airline continues to target growth.

"We are bullish on market opportunities and will continue to add flights in existing and new markets," IndiGo said. On November 1, aviation consultancy firm CAPA said more than 75 planes of Indian carriers were grounded due to maintenance and engine-related issues. These planes, which account for 10-12 per cent of the Indian fleet, are grounded due to such reasons.

"These will have a significant impact on financials in the second half," CAPA had said in its India Mid-Year Outlook 2023.

Jio Payments may become subsidiary of Jio Fin Services

SURAJEET DAS GUPTA
New Delhi, 7 November

Jio Payments Bank (JPB) — a joint venture between Reliance Industries (RIL) and State Bank of India (SBI) — is likely to become a subsidiary of the proposed new listed entity, Jio Financial Services (JFS), as part of the overall restructuring of the group's financial services business which was announced a few days ago after its quarterly results.

The move is expected to give the payments bank, which has been lagging behind with very limited business, a new focus as it has been identified as one of the areas the group will be giving a renewed push to.

The company had announced it would demerge its financial services business into Reliance Strategic Investments (RSIL), which will be renamed JFS and listed on the stock exchanges.

RSIL is a wholly owned subsidiary of RIL and a Reserve Bank of India (RBI)-registered non-banking financial company.

RIL holds 70 per cent in Reliance Payments Bank (RPB), the remaining shareholding is with SBI.

Sources in the know say that this 70 per cent stake held by RIL will be transferred to JFS. SBI will continue to own the rest of the 30 per cent in RPB.

Spokespersons for RIL and SBI did not respond to queries until the time of going to press.

The joint venture (JV) commenced its business in 2018 after it was one of the players that was given a licence by the RBI.

FORTIS MALAR HOSPITALS LIMITED

(CIN: L85110PB1989PLC045948)
Regd. Office: Fortis Hospital, Sector 62, Phase - VIII, Mohali-160062
Tel : 0172 5096001; Fax No : 0172 5096002; Website: www.fortismalar.com; Email: secretarial.malar@malarhospitals.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended September 30, 2022 (Unaudited)	Six Months Ended September 30, 2022 (Unaudited)	Quarter Ended September 30, 2021 (Unaudited)
Revenue from Operations	2,329.43	4,339.17	1,992.80
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(73.11)	(369.06)	(377.34)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(73.11)	(369.06)	(377.34)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(437.92)	(734.19)	(377.64)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(427.20)	(706.84)	(420.83)
Equity Share Capital (Face Value of Rs. 10/- per share)	1,875.70	1,875.70	1,875.70
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	NA	NA	NA
Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	(2.34)	(3.92)	(2.01)
(b) Diluted	(2.34)	(3.92)	(2.01)

Particulars	Standalone		
	Quarter Ended September 30, 2022 (Unaudited)	Six Months Ended September 30, 2022 (Unaudited)	Quarter Ended September 30, 2021 (Unaudited)
Revenue from Operations	2,329.43	4,339.17	1,992.80
Profit / (Loss) Before Tax	(74.64)	(371.88)	(378.57)
Profit / (Loss) After Tax	(439.06)	(736.30)	(378.57)

1. The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2022 submitted with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the Stock Exchange i.e. www.bseindia.com and that of the company at www.fortismalar.com.

Fortis Malar Hospitals Limited
For and on Behalf of Board of Directors
Chandrasekar R
Whole Time Director
DIN: 09414564

Place: Chennai
Date: November 7, 2022

GREENPLY INDUSTRIES LIMITED

Registered Office : Makum Road, Tinakuli, Assam - 786 123
Corporate Office : 'Mandala Lounge', 6th Floor, 23 Chetia Road, Kolkatta - 700 027
Corporate Identity Number: L32921AD1989PLC0003494
Phone: +91 33 3051 5000, Fax: +91 33 3051 5010
Website: www.greenply.com, E-mail: investors@greenply.com

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2022

(₹ in Lakhs)

Sl. No.	Particulars	Three months ended 30.09.2022 (Unaudited)	Previous Three months ended 30.06.2022 (Unaudited)	Corresponding Three months ended 30.09.2021 (Unaudited)	Year to date figures for the current period ended 30.09.2022 (Unaudited)	Year to date figures for the previous period ended 30.09.2021 (Audited)	Previous year ended 31.03.2022 (Audited)
1.	Total Income from Operations	43,175.35	39,460.06	37,624.59	82,635.41	58,958.92	1,37,688.81
2.	Net Profit for the period (before tax, Exceptional and / or Extraordinary Items)	3,464.57	2,943.52	3,965.40	6,408.09	4,547.17	11,917.25
3.	Exceptional Items	-	-	-	-	-	-
4.	Net Profit for the period before tax (after Exceptional and / or Extraordinary Items)	3,464.57	2,943.52	3,965.40	6,408.09	4,547.17	11,917.25
5.	Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	2,545.95	2,185.90	2,952.05	4,731.85	3,376.11	8,881.33
6.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,546.70	2,186.65	2,951.31	4,733.35	3,373.87	8,911.34
7.	Equity share capital	1,228.64	1,228.17	1,226.27	1,228.64	1,226.27	1,226.27
8.	Earnings per equity share (of ₹ 1/- each)						
	Basic (₹)	2.07*	1.78*	2.41*	3.85*	2.75*	7.24
	Diluted (₹)	2.06*	1.77*	2.41*	3.83*	2.75*	7.24

* Not annualised

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2022

(₹ in Lakhs)

Sl. No.	Particulars	Three months ended 30.09.2022 (Unaudited)	Previous Three months ended 30.06.2022 (Unaudited)	Corresponding Three months ended 30.09.2021 (Unaudited)	Year to date figures for the current period ended 30.09.2022 (Unaudited)	Year to date figures for the previous period ended 30.09.2021 (Audited)	Previous year ended 31.03.2022 (Audited)
1.	Total Income from Operations	49,474.62	45,353.90	43,241.59	94,828.52	69,318.79	1,56,280.38
2.	Net Profit for the period (before tax, Exceptional and / or Extraordinary Items)	3,409.75	2,892.06	4,178.82	6,301.81	4,758.30	12,238.62
3.	Exceptional Items	-	-	-	-	-	-
4.	Share of Profit/(Loss) in Joint Venture Entities	(136.25)	(57.49)	14.59	(193.74)	(6.04)	260.27
5.	Net Profit for the period before tax (after Exceptional and / or Extraordinary Items)	3,273.50	2,834.57	4,193.41	6,108.07	4,752.26	12,498.89
6.	Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	2,358.99	2,073.27	3,190.54	4,432.26	3,593.12	9,472.57
7.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,138.51	1,969.35	3,044.96	4,107.86	3,590.73	9,326.41
8.	Equity share capital	1,228.64	1,228.17	1,226.27	1,228.64	1,226.27	1,226.27
9.	Earnings per equity share (of ₹ 1/- each)						
	Basic (₹)	1.92*	1.69*	2.6*	3.61*	2.93*	7.72
	Diluted (₹)	1.91*	1.68*	2.6*	3.59*	2.93*	7.72

* Not annualised

Notes :

1. The above is an extract of the Standalone and Consolidated Financial Results for the quarter and six months ended 30 September 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and six months ended 30 September 2022 are available on the BSE Limited (BSE) website (URL: www.bseindia.com/corporates), National Stock Exchange of India Ltd. (NSE) website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.greenply.com/investors).

By Order of the Board of Directors
Rajesh Mittal
Chairman cum Managing Director
(DIN : 00240900)

Place : Kolkata
Date : 7th November 2022

Kotak Mahindra Bank Limited
CIN - L65110MH1985PLC038137
Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel: +91-22-61660001 Fax: +91 22 6713 2403
Website: www.kotak.com E-mail: KotakBank.Secretarial@kotak.com

NOTICE

Members of Kotak Mahindra Bank Limited ("Bank") are hereby informed that the Bank has, on November 7, 2022, sent the Postal Ballot Notice dated November 5, 2022 (the "Postal Ballot Notice") by e-mail, to all Members whose name appeared in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, November 4, 2022 ("Eligible Members") and whose e-mail IDs were available with the Bank.

A copy of the Postal Ballot Notice is also available on the website of the Bank: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>, the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Bank are listed i.e. BSE Limited: www.bseindia.com and National Stock Exchange of India Limited: www.nseindia.com and the website of the remote e-voting service providing agency to the Bank viz. NSDL: www.evoting.nsdl.com. Members who do not receive the Postal Ballot Notice may download the same from the above mentioned websites.

Please note that the Postal Ballot Notice has been sent to the Eligible Members, by e-mail only, and the Bank is providing facility for voting remotely, only by electronic means ("e-voting"), to its Eligible Members, for seeking their approval on the resolution specified in the Postal Ballot Notice, in accordance with Section 110 and other applicable provisions of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) under Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with circular of SEBI on e-Voting Facility provided by Listed Entities, dated December 9, 2020, Secretarial Standard on General Meetings (SS-2) and any other applicable law, rules, guidelines and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Bank has engaged the services of National Securities Depository Limited as the agency for providing e-voting facility to the Eligible Members, enabling them to cast their vote in a secured manner.

The Postal Ballot Notice contains the following Resolution:

Type of Resolution	Particulars
Special	Appointment of Mr. C S Rajan as a Director and an Independent Director of the Bank.

In terms of the MCA Circulars, physical copies of the Postal Ballot Notice, along with postal ballot form and pre-paid business reply envelope, have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to e-voting i.e. by casting their votes electronically instead of submitting postal ballots.

Members holding Equity Shares of the Bank as on Friday, November 4, 2022 (the "Cut-off Date"), shall only be entitled to vote through e-voting process in relation to the Resolution specified in the Postal Ballot Notice. A person who becomes a Member after the Cut-off Date should treat the Postal Ballot Notice for information purpose only. Eligible Members who have not registered their e-mail IDs, are required to register the same on or before 10:00 a.m. (IST) on Wednesday, December 7, 2022 so as to receive the Postal Ballot Notice and the procedure for e-voting along with the login ID and password related details. The procedure to register email ID is, given below.

Members may send request to procure e-mail communication of the Postal Ballot Notice from the Bank, by sending an email on KotakBank.Secretarial@kotak.com along with the documents mentioned below:

(i) In case shares are held in physical mode, please provide Folio Number, name of the Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).

(ii) In case shares are held in demat mode, please provide DP ID and Client ID (16-digit DP ID and Client ID or 16-digit beneficiary ID), name of the Member, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).

Members are required to update their mobile number and e-mail ID correctly in their Demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Bank or NSDL will share an electronic copy of the Postal Ballot Notice within 48 hours of receiving details of e-mail ID.

The manner of e-voting by (i) individual Members holding Equity Shares of the Bank in demat mode, (ii) Members holding Equity Shares of the Bank in physical mode, (iii) Members holding Equity Shares of the Bank in physical mode, and (iv) Members who have not registered their e-mail address, is explained in the Notes to the Postal Ballot Notice. The manner in which persons who have forgotten their User ID and Password, can obtain / generate the same, has also been provided in the Postal Ballot Notice.

The e-voting period will commence on Tuesday, November 8, 2022 (9:00 a.m. IST) and end on Wednesday, December 7, 2022 (5:00 p.m. IST). During the period, Eligible Members of the Bank may cast their votes electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

The Board of Directors of the Bank has appointed Ms. Rupal D. Jhaveri (Membership No. 5441 and Certificate of Practice No. 4225), Practising Company Secretary and Partner in RUSY & Associates, as the Scrutiniser and Mr. Saishava Yadav, (Membership No. 27559 and Certificate of Practice No. 16032), Practising Company Secretary and Partner in RUSY & Associates, as an Alternate Scrutiniser to Ms. Rupal D. Jhaveri, for conducting the Postal Ballot only through the e-voting process, in a fair and transparent manner.

After completion of scrutiny of the votes cast, the Scrutiniser will submit her Report to the Chairman of the Bank, or in his absence, the Joint Managing Director or the Company Secretary. The results of the e-voting will be announced by the Chairman of the Bank, or in his absence, the Joint Managing Director or the Company Secretary, on or before Friday, December 9, 2022 on the website of the Bank: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> and NSDL: www.evoting.nsdl.com and also displayed at the Registered Office of the Bank. The same will also be simultaneously forwarded to the Stock Exchanges where the Equity Shares of the Bank are listed, for placing the same on their websites i.e. BSE Limited: www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

The resolution, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e. Wednesday, December 7, 2022.

For KOTAK MAHINDRA BANK LIMITED

Mumbai
November 7, 2022

Sd/-
Avan Doomasia
Company Secretary